

ORDINANCE NO. 1491

AN ORDINANCE AUTHORIZING THE CITY OF MANCHESTER, TENNESSEE TO ENTER INTO A CONTRACT WITH LESTER, GREENE AND McCORD AND PUBLIC RISK INSURORS FOR WORKER’S COMPENSATION INSURANCE AND PROPERTY AND CASUALTY AND LIABILITY INSURANCE FOR FISCAL YEAR 2016-2017 IN THE AMOUNT OF FOUR HUNDRED THOUSAND EIGHT HUNDRED TWENTY-FOUR DOLLARS (\$400,824)

Whereas the City of Manchester, Tennessee solicited proposals for worker’s compensation coverage and property and casualty and liability insurance coverage for the City for fiscal year 2016-2017; and

Whereas the lowest bid submitted for the designated coverage was submitted by Lester, Greene and McCord and Public Risk Insurors, designated as Option #1 for the property and liability coverage, which, combined with the worker’s compensation coverage, resulted in the lowest total bid amount of \$400,824; and

Whereas the City of Manchester, Tennessee desires to accept the proposal of Lester, Greene and McCord and Public Risk Insurors designated Property and Liability “Option #1” and worker’s compensation coverage at a cost of Four Hundred Thousand Eight Hundred Twenty-Four Dollars (\$400,824), as submitted; and

Whereas Code 5-703(4) of the City of Manchester requires any obligation of the City on any contract in excess of \$25,000 be approved by ordinance.

BE IT THEREFORE ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the City of Manchester accepts the proposal of Lester, Greene and McCord and Public Risk Insurors in the amount of Four Hundred Thousand Eight Hundred Twenty-Four Dollars (\$400,824) for worker’s compensation insurance coverage and for property and casualty and liability insurance coverage (Option #1) for the fiscal year 2016 – 2017, as set forth on Exhibit “A.”

BE IT FURTHER ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the Mayor and Finance Director are authorized to execute the necessary documents on behalf of the City of Manchester.

BE IT FURTHER ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that this ordinance shall take effect on and after its publication and passage, the public welfare of the City of Manchester, Tennessee requiring it.

PASSED FIRST READING: June 21, 2016

PASSED SECOND READING: June 23, 2016

PASSED THIRD AND FINAL READING: June 29, 2016

Signatures on file