ORDINANCE NO. 1490

AN ORDINANCE AUTHORIZING CONTRACTING WITH THE STATE OF TENNESSEE FOR REIMBURSEMENT OF THE COST OF MAINTENANCE OF STATE ROUTES WHICH PASS OVER CITY STREETS FOR THE FISCAL YEAR 2016 – 2017 IN AN AMOUNT NOT TO EXCEED \$81,715.50.

WHEREAS the State of Tennessee is required by T.C.A. 54-5-201 to construct, reconstruct and improve streets and maintain streets in municipalities such as the City of Manchester over which traffic on State highways is routed; and

WHEREAS the City of Manchester, Tennessee is organized for the care of its own streets and, therefore, T.C.A. 54-5-203 directs that the State of Tennessee shall reimburse the City of Manchester for all expenditures to maintain said streets over which State highways are routed subject to approval of the Tennessee Department of Transportation; and

WHEREAS the State of Tennessee has proposed a contract for its reimbursement to the City of Manchester, Tennessee, in an amount not to exceed \$81,715.50, of the cost of maintaining the portion of City streets over which State highways are routed, a copy of which is attached as Exhibit "A" hereto; and

WHEREAS, Code Section 5-703 (4) of the City of Manchester requires any obligation of the City on any contract in excess of \$25,000 be approved by ordinance; and

WHEREAS the City of Manchester, Tennessee believes it to be in its best interest to enter into said contract.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that it enter into a contract with the State of Tennessee, in an amount not to exceed \$81,715.50, for reimbursement of the cost of maintaining those portions of State highways which are routed over City streets, a copy of which is attached hereto as Exhibit "A" and incorporated herein by reference.

BE IT FURTHER ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that this Ordinance shall take effect on and after its publication and passage, the public welfare of the City of Manchester, Tennessee requiring it.

PASSED FIRST READING:	June 21	, 2016
PASSED SECOND READING:	June 23	, 2016
PASSED THIRD AND FINAL READING: June 29		, 2016

Signature on file