

ORDINANCE NO. 1447

AN ORDINANCE TO ENTER INTO A LEASE AGREEMENT WITH ALLSTATE CAPITAL FOR LEASE OF CERTAIN RECREATION CENTER EQUIPMENT

WHEREAS the City of Manchester solicited bids for the acquisition of certain equipment for the Recreation Center, generally described as eight (8) treadmills, five (5) elliptical machines, four (4) recumbent bicycles, fifteen (15) spin bikes and one (1) StairMaster; and

WHEREAS the City of Manchester specified a desire to lease this equipment; and

WHEREAS the City received certain proposals and, after review, the Recreation Commission deemed the response of Allstate Capital to be the lowest cost proposal which conformed to the solicitation.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the City of Manchester, Tennessee enter into a lease agreement with Allstate Capital to lease certain Recreation Center equipment described on the Allstate Capital Quotation and True Commercial Product Proposal, attached hereto as collective Exhibit "A," at a monthly payment of Twenty-Three Hundred Thirty-Four Dollars and Fifty-One Cents (\$2,334.51) for thirty-six (36) months, subject to an adjustment of not more than ten percent (10%) due to variations in the final prices of the spin bikes and StairMaster.

BE IT FURTHER ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the Mayor and Finance Director are authorized to execute the contract on behalf of the City.

BE IT FURTHER ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that this Ordinance shall take effect on and after its publication and passage, the public welfare of the City of Manchester, Tennessee requiring it.

PASSED FIRST READING: December 16, 2014

PASSED SECOND READING: January 6, 2015

PASSED THIRD AND FINAL READING: February 3, 2015

Signatures on Original in File