

Finance Committee Meeting
City of Manchester
May 2, 2022

Present: Ald. Bellamy, Vice Mayor Messick, Ald. Patton

Absent: None

Others Present: Finance Director Anderson and John Coffelt with Manchester Times

The Finance Committee held its regular meeting on Monday, May 2, 2022 at 5:00pm in the Board Room at City Hall.

Ald. Patton made a motion to approve the Finance Committee minutes from April 4, 2022 meeting. Vice Mayor Messick seconded the motion. Approved.

Finance Director Anderson reviewed over the Budget Amendment #2 for FY 2021-2022. She stated that the Finance Committee had already approved the budget amendment but there was a change made to it due to the Police Department purchasing vehicles. Ald. Patton made a motion to approve. Vice Mayor Messick seconded the motion. Approved.

Finance Director Anderson updated the Finance Committee on the FY 2020-2021 audit. She stated that the reserves for the City increased. As of June 2021, the City has approximately \$9M unobligated reserves. She also stated that the City had only one finding in this audit.

The Finance Committee discussed the accrual of employee leave. Finance Director Anderson explained the current accrual and amount that can be paid out. Finance Director Anderson stated that she would work on getting information from surrounding cities regarding their leave accrual.

Vice Mayor Messick made a motion to adjourn. Ald. Patton seconded the motion. Approved.

The meeting adjourned at 5:30pm.

Finance Committee Chairperson Date

Finance Director Date