

Finance Committee Meeting
City of Manchester
April 4, 2022

Present: Ald. Bellamy, Vice Mayor Messick, Ald. Patton

Absent: None

Others Present: Finance Director Anderson, Mayor Howard, Benefits Specialist Davis, John Coffelt with Manchester Times, Chelsy Cuendet with Lester Greene McCord & Thoma Insurance, and Tim Herndon with Benefits Blueprint Partners

The Finance Committee held its regular meeting on Monday, April 4, 2022 at 5:00pm in the Board Room at City Hall.

Chelsy Cuendet with Lester Greene McCord & Thoma Insurance and Tim Herndon with Benefits Blueprint Partners presented a health insurance option to the Finance Committee that could save the City and employees money. The option included lower premiums and lower out of pocket maximums for the employees and City. This option could save the City and employees at least \$130,000. There was further discussion regarding this option. Ald. Patton made a motion to drop the State Health Insurance Plan and accept this new health insurance plan beginning July 1, 2022. Vice Mayor Messick seconded the motion. Approved. This will be carried to the next Board of Mayor and Alderman meeting.

Finance Director Anderson reviewed over the FY 2021-2022 Budget Amendment #2. Vice Mayor Messick made a motion to approve and carry it to the Board Meeting in May. Ald. Bellamy seconded the motion. Approved.

Vice Mayor Messick made a motion to adjourn. Ald. Patton seconded the motion. Approved.

The meeting adjourned at 6:25pm.

Finance Committee Chairperson Date

Finance Director Date