

Finance Committee Meeting
City of Manchester
September 7, 2016

Present: Ald. Bellamy, Ald. Kilgore, Ald. Sain

Absent: None

Others Present: Information System Director Smotherman, Finance Director Anderson, Ald. Elam, Water Office Manager Hilmoie, Police Chief Yother, Fire Chief Chambers, Health & Codes Director Sain, Sam Miller, and others

The Finance Committee held its regular scheduled meeting on Wednesday, September 7, 2016 at 5:00pm in the Board Room at City Hall.

Ald. Sain made a motion to elect Ald. Bellamy as Chairperson of Finance Committee. Ald. Kilgore seconded the motion. Approved.

Ald. Sain made a motion to approve the Finance minutes from August 3, 2016. Ald. Kilgore seconded the motion. Approved.

Information Systems Director Smotherman updated the Finance Committee on BenLomand. There was some discussion of WIFI for the public to use. They asked what the cost would be to have free WIFI on the square.

Finance Director Anderson discussed the unaudited June 30, 2016 financials with the Finance Committee. She updated the Finance Committee on the progress of the audit.

Finance Director Anderson reviewed over the preliminary financial reports for the months of July and August. There was some discussion regarding the not-for-profits and donations. Ald. Bellamy discussed adding the Children's Advocacy Center and Have of Hope in the budget amendment. He would like for the Finance Committee look at funding these not-for-profits. Ald. Bellamy stated that he would talk to the school system regarding the Youth Football.

Finance Director Anderson discussed the renewal rates starting January 1, 2017. Finance Director Anderson asked the Finance Committee if the City was going to absorb some of the insurance increase. She stated that the increase for the Limited PPO plan will be 8.8%. She stated that open enrollment will start October 3 thru October 28. Ald. Bellamy made a motion for the City to absorb the insurance increase. Ald. Kilgore seconded the motion. Approved.

The Finance Committee discussed the purchase of a backhoe and tractor for the Street Department. Finance Director Anderson stated that the funds would be available for the backhoe and tractor due to the overestimation of the health insurance. Ald. Kilgore made a motion to purchase the backhoe. Ald. Sain seconded the motion. Approved. Ald. Sain made a motion to table the tractor, get more bids, and a written confirmation from the State that they will pay for the interstate lights before purchasing the tractor. Ald. Kilgore seconded the motion. Approved.

Finance Director Anderson updated the Finance Committee on the hotel/motel audit.

Ald. Kilgore made a motion to adjourn. Ald. Sain seconded the motion. Approved.

The meeting adjourned at 6:15pm.

Finance Committee Chairperson Date

Finance Director Date