

Finance Committee Meeting
City of Manchester
March 2, 2016

Present: Ald. Swan, Ald. Kilgore, Ald. Sain

Absent: None

Others Present: Mayor Norman, Ald. Bryan, Ald. French, Ald. Pauley, Finance Director Anderson, Information Systems Director Smotherman, Fire Chief Chambers, Police Chief Yother, Terry Teal, Susan Parsley, Water Office Manager Hilmoe, and others

The Finance Committee held its regular scheduled meeting on Wednesday, March 2, 2016 in the Board Room at City Hall.

Ald. Kilgore made a motion to approve the minutes from February 3, 2016 meeting. Ald. Sain seconded the motion. Approved.

Finance Director Anderson discussed the financial reports as of February 29, 2016.

Ald. French spoke to the Finance Committee regarding the hotel/motel tax audit. He stated that the Tourism Committee approved to fund the \$19,000 over a two year period for the audit. He commented that the Tourism Committee wants the City to do three spot audits per year. Ald. French stated that the Tourism Committee had a special called meeting on the 9th to discuss this. He stated that they are anticipating \$70,000 in findings. Ald. French also stated that Tourism wants to be reimbursed back the \$19,000 out of the findings. Ald. French stated that he will speak to them regarding waving the reimbursement and putting the money towards the Senior Citizen Center and Conference Center. Ald. French also commented that a meeting has been scheduled for Friday with the County Mayor, County Attorney, City Mayor, Attorney Ewell, and himself to discuss the Senior Citizen Center. He commented that other cities put the Senior Citizen Center under the Recreation Department. Ald. French stated that he has talked to Bonnie Gamble regarding this. Ald. French stated that he will bring to the Work Session a proposal to earmark the monies for specific things, and this would need to pass in Ordinance form.

The Finance Committee discussed the credit cards for the City of Manchester. Finance Director Anderson updated the Committee on the number of credit cards that have been issued in the City. Ald. Kilgore made a motion to reduce the number of credit cards to 10 for the city, and check with local banks to see about changing to a local bank for credit cards. Mayor seconded the motion. Approved.

The Finance Committee discussed the leave accrual for new hires. Ald. Sain made a motion to discuss this at the next Finance Committee meeting. Ald. Kilgore seconded the motion. Approved.

Information Systems Director Smotherman spoke to the Finance Committee regarding the AT&T meeting that will be next Wednesday.

Ald. Sain made a motion to get bids for a \$500,000 CD from the local banks. Ald. Kilgore seconded the motion. Approved.

The meeting adjourned at 7:05pm.

Finance Committee Chairperson Date

Finance Director Date